

CORRECTED

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code		1 Coverdell ESA contributions	OMB No. 1545-1815 2007 Form 5498-ESA	Coverdell ESA Contribution Information
		\$		
2 Rollover contributions				
\$				
TRUSTEE'S/ISSUER'S federal identification no.	BENEFICIARY'S social security number			Copy B For Beneficiary The information in boxes 1 and 2 is being furnished to the Internal Revenue Service.
BENEFICIARY'S name				
Street address (including apt. no.)				
City, state, and ZIP code				
Account number (see instructions)				

Form **5498-ESA**

(keep for your records)

Department of the Treasury - Internal Revenue Service

Instructions for Beneficiary

The information on Form 5498-ESA is furnished to you by the trustee or issuer of your Coverdell education savings account (ESA) by April 30, 2008. Form 5498-ESA reports contributions and rollover contributions made for you for 2007. For more information about Coverdell ESAs, see Pub. 970, Tax Benefits for Education.

Account number. May show an account or other unique number the trustee/issuer assigned to distinguish your account.

Box 1. Shows Coverdell ESA contributions made in 2007 and through April 15, 2008, on your behalf. Do not deduct these amounts on your income tax return.

If the total contributions made to all your Coverdell ESAs for 2007 exceeded \$2,000, you must withdraw the excess, plus earnings, by May 31, or you may owe a penalty. You must keep track of your Coverdell ESA basis (contributions and distributions).

Box 2. Shows any rollover, including a direct rollover, you made in 2007. Generally, any amount rolled over from one Coverdell ESA to another Coverdell ESA for the benefit of the named beneficiary or a member of the beneficiary's family who is under age 30 (except for a beneficiary with special needs) is not taxable.